G.R.S. IX-5]

Previous references. 1924/425 (MW) —

File No. 90-24

Serial Nos. 2—9/10 15.16

Later references.

Diary 81-39-(1.2)

(21)

GENERAL AND REVENUE SECRETARIAT

Serial Nos. 2, 9, 10. 15. 16.

Part B for November 24

SUBJECT

Chatram Savings and their utilisation

Lr. no 6504 of 6-11-24 directs that out of the savings at the credit of the 28 Mirasi Chatrams & Rest houses, a sum of Rs 50,000 be invested in 6½% Nizam Loan Bonds the annual interest of Rs 3,125 being added to the Chatram Savings fd. that the remt. amt of Rs 8826-2-11 be also added to the Chatram Savings fd. & that a pass B.K. be opened in the Mun Comrs. Office for this fund &c.

& Chapter reported that this has been done.

G. R. S. 11] 1912[illegible]4 - 25

GENERAL AND REVENUE SECRETARIAT.

(Mis)

NOTES.

File No.

FILE HEADING.

Chattrams Savings and [illegible]

From

No.	Dated	Received

iary No.	Enclos.	Spare Copies.	Serial No.

BRIEF ABSTRACT OF LETTER.

NOTES AND ORDERS.

All together 28 Chattrams here (out of 64 such institutions in the State) have been abolished as follows

NOTES—First Sheet.

G. R. S. III—3] 11 N 90 — 21 2

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record

Mysore District

1 Mandya
2 Krishnarajpet
3 Nagamangala
4 Hosur
5 Varuna
6 Kheraja

Bangalore Dt.

7 Hoskote
8 Closepet
9 Channapatna
10 Bidadi

Kolar Dt.

11 Malur
12 Kolar
13 Bowringpet

Kadur Dt.

14 Kadur
15 Tarikere

Tumkur Dt.

16 Tumkur
17 Sira

Shimoga Dt.

18 Shimoga
19 Shikaripur
20 Sagar
21 Honnali

Hassan Dt.

22 Arsikere
23 Halebid
24 Channarayapatna
25 Belur

Chitaldrug Dt.

26 Chellakere
27 Hiriyur
28 Holalkere

N. B.—Should routine notes be written on small slips the notes must be copied, or slips pasted on this form

G. R. S. III—3]

ROUTINE NOTES.

[To be used only for notes, suggestions, etc., not intended for permanent record.]

N. B.—Should routine notes be written on small slips the notes must be copied, or slips pasted on this form.

G. R. S. III 2]

Muzrai Secretariat | Muz. File No. 9 of 192

Serial No.

and their tenure grants (less the reliefs payable out of them) ordered in Govt. orders Nos. 1462-79/Mur 268-22-11 & 17-11-24 and No. 1671-3/Mur 268-22 dated the 17th May 1924 to be formed into a fund called the Chatram Savings which amounts now to Rs 10908 per year. Out of this amount, a sum of Rs 4564 has been added on to the Tenure of the Shringeri Chamber. [and a sum of Rs 2000 per year sanctioned for carrying the Chennakesava Hill temples at Mysore for a period of 3 years.] This will leave only Rs ~~4264~~ 6344 per year for being ~~distributed to the~~ made available towards ex ceremonial expenses on account of the Banalagara Santarpane, Annadana Santarpane, Mysore Dussera feeding Sumukha feeding &c. contemplated in the G.O. of the 17th April 1924. This amount is hereby sufficient for distributing these institutions Satisfactorily

This is from the Net Savings of the four Mur Fd. Not from "Chatram Savings".

10908
4564
6344
10908
4564
6344

NOTE—Contn. sheet

WD 0561—GPB—3750—1 8 22

G. R. S. III 2]

Muzrai Secretariat | Muz File No. | of 192

Serial No

1/ The Chattrams that have been ordered to be abolished seem to have large savings at their credit, which in the aggregate may come to several thousands of rupees, and if this amt is invested in 6½ % Mysore loan, & the interest & savings also credited to the "Chattram savings" the amt thus secured will come in handy for the purpose above indicated. It is therefore req? to know the savings now at the credit of the abolished Chattrams.

2) These notes may if approved be sent unofficially to the Comptroller to let us know what amt is at the credit of each of the Chattrams & what the above amt can be invested in 6½ % Mysore loan.

This may be done

Approved

20/8

11.8.24

19.8.24

Note—Contn. sheet

G. R. S. III-2]

Muzrai Secretariat | Muz. File No. 5 | of 192

Serial No.

Forwarded respectfully with compliments to the Comptroller to the Govt. for kindly giving the information referred to above.

By order

Secretary to Govt.

GEN. & REV. SECTION
25 AUG
MUZRAI
18 SEP. 1924
R. D. SECTION

U.O.No.774/64/3L dated 5th September 1924

A statement showing the balances at credit the Chattrams as it stood on 30th June 1924 is herewith appended.

As for the investment of the balances in the 6½ percent or other State securities, as the Loan Lists have already been closed, investment can be made only by purchasing the securities in the open market by calling for quotations.

The 6½% bonds are selling at par. The ½ Securities are not easily available and the 6½ bonds are short dated. It is therefore advisable to invest in 6½% alone.

Secretary to Govt.

CV

NOTE—Contn. sheet

WD 0561—GPB—3750—1 8 22

Mr 290

balance at the credit of the Institutions on 30th June 24 is as noted below.-

District	Name of Institution	Amount	Remarks.
Mysore	Rest house at Mandya	1,008 3 4	
	do Krishnarajpet	2,513 14 1	
	do Nagamangala	3,455 15 8	Source for meeting the pay of Muzrai Clerk debitable to Elwal and Varuna chavadis to be noted. Pruted out.
	do Elwal	47 8 0	
	do Varuna	7 3 11	
	do Bherya	4,063 9 7	
Bangalore	do Hoskote	1,811 6 1	
	do Closepet	1,466 4 4	
	do Chennapatna	4,162 6 8	
	do Bidadi	1,352 13 8	
Kolar	" Malur	2,754 15 9	
	" Kolar	3,447 10 1	
	" Bowringpet	2,603 15 0	
Kadur	" Kadur	3,801 8 8	
	" Tarikere	2,663 10 7	
Tumkur	" Tumkur	3,860 15 4	Credited to Gl. Muz. Funds G.O.No.339-41/ Muz.150-32-4 dated 32-10-23.
	" Sira	...	
Shimoga	" Shimoga	996 1 0	
	Shikarpur	5,065 12 9	
	Mahishi	3,599 8 7	
	Mandagadhe	261 5 9	
Hassan	Grama or Halebid	416 0 11	
	Chennaroyapatna	3,142 14 8	
	Banavar	3,132 1 11	
Chitaldrug	Chellakere	3,229 13 3	
	Hanegal	1,697 11 7	
	Komarnhalli	2,280 2 9	
	Total	58,836 2 11	

H Lakshmiah
6/9/24

Serial No.

(1) The total Amt now available for investment is nearly 59,000 Rs. If this Amt is invested, a sum of Rs 3500 nearly will accrue as interest annually, If applied this Amt of Rs 58,826-2-11 may be asked to be invested in 6½% Mysore loans as suggested by the Comptroller, the interest earnings being asked to be added on to the Chattrams Savings.

Rev - Secy

II Member

25/2/10.9

9.9.24. Pcg.G.

10.9.24

(2) Out of the amounts at the credit of the abolished chattrams, a sum of Rs 50,000 may be invested in Mysore first 6½% loan bonds. The annual interest being added on to the chattram funds, wherever for such urgent, unforeseen purposes as may be deemed necessary from time to time. and the remainder of

NOTE—Contn. sheet.

G. R. S. [III-2]

WD 2310—GPP—10,000—31 5 24

General and Revenue Secretariat

File No. 7/ of 19

Serial No.

DEWAN'S OFFICE,
RECD. ON 15. SEP. 1924
Reg. No ...2186.....

NOTE—Contn. sheet

Serial No.

The arrangement proposed is a means of meeting some of the miscellaneous demands of the Mugra Dept and may be dispensed. The accts of the abolished Chattrams may be closed and the balances to their credit transferred to the acct of "Chattram Savings". of the amt thus transferred Rs 50,000 may be invested in 6½% PC paper and treated as the Secretts balance of the acct. It is desirable to define what demands may be met from the annual income — excluding the interest earned on investment in securities of the acct. The funds of the abolished Chattrams may be consolidated into one allotment for credit to the new acct. This would simplify the annual adjustments in Comptr's work; a separate Pay Book may be req kept for this acct. by the Murran Commr's Office. Even 6½% PC can be payable and it would be advisable to invest the balance in some security which is practically redeemable at

NOTE—Contn. sheet

Serial No.

H 643

Re Cr. 3½ p.c. paper in the case for this purpose. There is no prospect of the loan being repaid and the interest income will be some. What ever the investment will practically be permanent and the acct will have an assured income

mil 4 9.17

3½ p.c. being a Muzrai investment which is free of tax.

mil 4 9.17

Mung Secty

Submitted for orders as to whether the draft orders put up may be issued.

will have to be changed if steps given is accepted.

Further action will have to be taken as to the utilisation of the interest earnings of the 'Chattram savings fund' in consultation with the Mad: Govt. which will be done after orders are issued in the matter of the investment of the money which is not earning any int at present.

RG

Ag. G. M.

NOTE—Contn. sheet

G. R. S. III 2.

General and Revenue
Secretariat

II Member
Bombay

*As per noted, with thanks
acknowledge (2nd Member)

DEWAN'S OFFICE
RECD on 16 OCT 1924
Reg. 2906

65 Gentlemen
Yours

Note—Contd. sheet

Mg 18

Insurance

5[th] Q. – From the Comptroller No. 1935. S2 § 15.12.24 States that the 6½% bonds are selling above par at rate between Rs 101 & 700-6-0 per cent and requests to whether this

46. It seems desirable to invest these monies at once so that the fund may earn interest from the earliest possible date. If approved the Comptroller may be asked to invest the amt in the 6½% loan at once whatever the market rate may be, any extra charge being met from the surplus at the credit of the "Chatram Savings Fund".

47. Draft reply is submitted for consideration & orders.

16.12.24

16.12.24.

429/16.12 2nd member

Draft approved

17/12

18/12

15.1.25

Ch.10. To the Comptroller. No. 901 d. 20.12.24. States that it is desirable to invest the amount at once & requests him to take necessary steps to have the same invested.

Serial

invested in the 6¼ % State Loans at the market rate, the extra charge required being debited to the amount at the credit of the Fund.

To The Mwz. Commr., No. 902 d. 20.12.24. 7th, copy of the above for info.,

15 From the Comptr. to Govt.,

Letter no. 3788/Sl. & 9-3-25

States that bonds to ... extent of Rs 50000 have been purchased in the name of the Dewan &c. ... at a total cost of Rs 50,907-15-9 and held in trust.

The Comptr. states that the half-yearly interest due on the bonds will be credited to the Chalkram Savings Fund

Subd. for perusal. No further action appears called for.

SD 17.3.25 A copy of this letter may be sent to the Mwz: Commr. for information, as he keeps the pass book in respect of this fund; and the papers

RL 17.3.25

ST 23/3

21 3 25

Raymond

RL 26/3/25

To appl

Rev Sec'y Appl 26/3

Mr. Contn Secy 25/3 Bom 28/3

GRS III 21

Mang. File No 90 of 1924.

To The Manager Yamna No. 43/1925 d. 31.3.25. 16

1st do. copy of the above letter received from the Comptroller. 15

Proceedings of the Government of H.H.
the Maharaja of Mysore.

Read.-

G.O. No. 804-17/M.F.177-14-10 dated 11-10-1916 directing the conversion of certain Govt. Anna Chattrams in the State into Rest Houses &c.

G.O. No. 1462-79/Muz.268-22-11 dated 17-4-1924 directing the transfer of certain Rest houses in the State to the control of District Boards and the abolition of certain others.

G.O. No. 1671-3/Muz.283-23 dated 17-5-24 directing the abolition of the rest houses at Crama and Halebid and the crediting of the tasdik grants of the late chattrams at Sira and Mandagadde to "Chattram Funds" &c.

Order No. 650-1 Muz 90-24-1 dated 6.11.24

Altogether 28 Muzrai Chattrams and rest houses have been abolished, and the ~~tasdik~~ accounts ~~grants~~ of these ~~abolished~~ institutions have been ordered to be closed and the balances Tasdik grants ~~been~~ consolidated into one fund called "Chattram Savings". It has been ascertained from the Comptroller to Govt. that a sum of Rs. 58,826-2-11 represents the accumulated savings at the credit of these chattrams. Govt. direct that a sum of Rs.50,000/- out of this accumulated saving be invested in the

Mysore Government 6½% Loan Bonds, the annua interest of Rs. 3,125/- being added on to the "Chattram Savings" as it accrues annual The remaining amount of Rs. 8,826-2-11 may be also credited to "Chattram Savings" fund.

All Expenditure from this fund should receive the Sanction of Govt in the Muzrai Dept

2. A separate Pass Book will be ~~kept~~ opened for this fund in the Muzrai Commissioner's Office, (with effect from 1.7.24) all the credits and debits to the fund being entered in the same, citing the authority for such transactions, and the balance at the end of each year verified according to the books of the Comptroller.

3. The Comptroller to Govt. is requested to purchase the bonds as early as possible and submit a report for the information of Govt.

23.9.24.

Revenue Secretary.

7 15 20

23/9/24

To

The Comptroller to Govt.

The Muzrai Commissioner in Mysore.

Copy to Financial Secretariat.

21223

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

In reply please refer to No. 1935 SL

Comptroller's Office, Bangalore,

Dated the 15th Dec. *192* 4

A. V. Anantharaman Esq., B.A.,
Secretary to the Government of Mysore,
Revenue Department, Bangalore.

Sir,

Adverting to Government Order No. C50-1/Mys. 90-24-2 dated the 6th November 1924 directing that a sum of Rs. 50,000/- (fifty thousand) out of the accumulated savings of certain chattrams of the State abolished, may be invested in the Mysore Government 4½ percent loan bonds, I have the honour to state that these bonds are now selling above par i.e., at rates between Rs. 100-2-0 to 100-6-0 per cent as per quotations got from the Brokers and these rates are also subject to fluctuation. I therefore

Muz 4]

SUBJECT ....

.....

.....

Diary No. of letter replied to _____

Section Muz

File No. 90-24.

Serial No.

Muzrai Secretariat

( )

, *the* *192* .

No. 901

Date of issue 20.12.24

To The Commissioner

Sir.

Signed by Jn. T Ramaiya

In the ref. cm

letter no. 1935. 24 dated

the 15th Dec. 1924 regd to

the undersigned a Cm

from C. Todgers

accountant

this a-mind

I am

that to

Exd 20/12/24

over.

and that you may
therefore take me
steps to have the issue
invested in 6¼ % Stock
loan at the market rate
whatever it may be,
the extra charge required
being defrayed from the
amt at the credit of the
Fund -

Yours &c

16.12.24.

Recd 16-12-24

List of enclosures

13 Jan

Copy to the Murrai Comr

90284/20.12.24

for info:

K O

Copied by

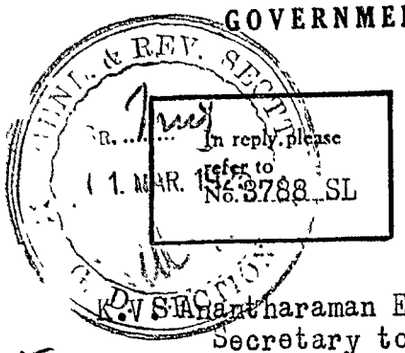
Examined by

16.12.24. Recd

16/12/24

WD 0563– GPB—2,500—27 7-22

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.



3777

Comptroller's Office, Bangalore,

Dated the 9th March 1925.

K.V.Rangaswamy Iyengar Esq., B.A.,
Secretary to the Government of Mysore,
Revenue Department, Bangalore.

Muz. 90-24-15

ST
11/3

Sir,

Referring to para (3) of Government Order No.650-1/Muz.90-24-2 dated 6th November 1924, directing that 6½% State Loan bonds of the face value of Rs. 50,000/- may be purchased out of the accumulated savings at the credit of the Chattrams that were abolished, I have the honour to state that bonds to that extent have been purchased in the name of the Dewan of Mysore at a total cost of Rs. 50,907-15-9

Principal (cost of bonds at par)	...	50,000- 0- 0
Accumulated interest ...		720- 7- 9
Commission		187- 8- 0
		50,907-15- 9

and held in trust. The interest due on the bonds will be credited to "Chattram Savings Fund" as it falls due every half year.

I have the honor to be,
Sir,
Your most obedient servant,

By Nagheswendra
For Comptrolle 9/3/25

CV

QB
9.3.25

G. R. S.-G/33]

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

1425 Ernd

Mem-90-24-16

D 31.3.25

To

The Mercara Comr

Sir,

I am directed to
refer to your Memo No.
902/Mem 90-24-16
dated 20.12.24 regarding
the investment of Chatram
Savings in 6% Mysore
Loan Bonds, and to
forward herewith a
copy of letter No. 3988/8.
dated 11.3.25 ~~addressed~~
received from the Comptroller
of Accts in intimating that
an amount of 50000 Rs out
of the Chatram Savings
has been invested
and that the Bonds

WE 2230—GPB—1,00,000—23 7 20

half yearly interest
accruing thereon will
be credited to Chatrapur
Savings Fund

Thank you

Yours
26/3/25